

6WXGHQW)LQDQFLDO \$LG

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDW^H
8VHU , ' 3

2YHUYLHZ

,3('6 6WXGHQW)LQDQFLDO \$LG &RPSRQHQW 2YHUYLHZ
3XEOLF \$FDGHPLF 5HSRUWHUV

:HOFRPH WR WKH 6WXGHQW)LQDQFLDO \$LG 6)\$ FRPSRQHQW 7KH SXUSR^VH RI WKH 6
DERXW ILQDQFLDO DLG SURYLGHG WR YDULRXV JURXSV RI XQGHUJUDGXDW^H VWXGHQW
DOO VWXGHQWV DW \RXU LQVWLWXWLRQ

&KDQJHV WR UHSRUWLQJ IRU

7KHUH LV D QHZ LQVWUXFWLRQ WR H[FOXGH VWXGHQWV SDUWLFLSDWLQJ LQ ([SH
KWW^S H[SHULPHQWDOVLWHV HG JRY H[S DSSURYHG KWPO

'DWD 5HSRUWLQJ 5HPLQGHUV

8QGHUJUDGXDW^H 6WXGHQW *URXSV

<RX ZLOO EH DVNHG WR UHSRUW LQIRUPDWLRQ IRU GLIIH^UHQW JURXSV RI VWXGHQWV

*URXS \$OO XQGHUJUDGXDW^H VWXGHQWV

*URXS 2I *URXS IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ VW

*URXS 2I *URXS)7)7 VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WX
DZDUGHG DQ\ JUDQW VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDW

5HVRXUFHV
7R GRZQORDG WKH VXUYH\ PDWHULD OV IRU WKLV FRPSRQHQW 6XUYH\ ODWHULD OV
7R DFFHVV \RXU SULRU \HDU GDWD VXEPLVVL RQ IRU WKLV FRPSRQHQW 5HSRUWHG 'D

, QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDW^H
8VHU , ' 3

6HFWLRQ 3DUW \$

3DUW \$ (VWDEOLVK <RXU *URXSV

3DUW \$ HVWDEOLVKHV WKH QXPEHU RI VWXGHQWV LQ YDULRXV JURXSV 1RWH WKDW W
IRUZDUG WR RWKHU SDUWV RI WKH 6WXGHQW)LQDQFLDO \$LG FRPSRQHQW

, Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI VWXGHQWV LQ HDFK RI WKH IROORZLG

(?) DOO <285
35,25 <(\$5
\$7\$
)DOO

*URXS

\$OO XQGHUJUDGXDW^H VWXGHQWV

*URXS

, QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWPH
8VHU , ' 3

6HFWRQ 3DUW %

3DUW % (QWHU , QIRUPDWLRQ \$ERXW *URXS

*URXS VWXGHQWV DUH \$// XQGHUJUDGXDWH VWXGHQWV LQFOXGLQJ ILUVW WLPH VW
)RU WKLV SDUW UHSRUW

)RU 7KHVH 6WXGHQWV7KH)ROORZLQJ 7\SH V RI \$\$IZUGHG LQ 7KLV 3HULRG

\$OO XQGHUJU *UDQW RU VFKRODUVKLS \$Q\ WLPH GXULQJ
VWXGHQWV HC IHGHUDO JRYHUQPI DFDGHPLF \HDU
)DOO VWDWH ORFDO JRYHUQPHQW

WKH LQVWLWXWLRQ

RWKHU VRXUFHV NQRZQ WR WKH

LQVWLWXWLRQ

/RDQV WR VWXGHQWV IURP

WKH IHGHUDO JRYHUQPHQW

, Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI *URXS VWXGHQWV DQG WKH WRWDO
VWXGHQWV IRU HDFK W\SH RI DLG

, QIRUPDWLRQ IURP 3DUW \$

)DOO

*URXS

\$OO XQGHUJUDGXDWH VWXGHQWV

7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

\$LG 7\SH

1XPEHU RI3HUFHQWDJHRWD DO DPRX\$WHRUDJH			
*URXS *URXS VWXGHQWV DZDUGHG WR RI DLG	VWXGHQWV DZDUGHG WR		
VWXGHQWV DZDUGHG DLG	VWXGHQWV *URXS	VWXGHQWV	

*UDQW RU VFKRODUVKLS
DLG IURP WKH IHGHUDO
JRYHUQPHQW VWDWH ORFDO
JRYHUQPHQW WKH
LQVWLWXWLRQ DQG RWKHU
VRXUFHV NQRZQ WR WKH
LQVWLWXWLRQ 'R 127
LQFOXGH IHGHUDO
VWXGHQW ORDQV
3HOO *UDQWV
)GHUDO VWXGHQW ORDQV

7KH QRWHV EHORZ SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH DQG
1DYLJDWRU ZHEVLWH &KRRVH RQH RSWLRQ WKDW EHVVW H[SODLQV \RXU GDWD RU FKRE
ZLVK WR SURYLGH FRQWH[W QRWHV ,I QRQH RI WKH RSWLRQV SURYLGHG H[SODLQ \RX
2WKHU DQG ZULWH \RXU RZQ FRQWH[W QRWHV 1RWHV VKRXOG EH ZULWWHQ VR WKD
DQG SDUHQWV)RU H[DPSOH LQVWLWXWLRQV PD\ UHSRUW KHUH RWKHU VRXUFHV RI S
FDWHJRULHV OLVWHG
1RQ DSSOLFDEOH

[REDACTED]

NLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWPH

3DUW & 3DJH

DJH (QWHU ,QIRUPDWLRQ DERXW *URXS

/XGHQWV DUH DOO IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ

OGV EHORZ UHSRUW V/KH OXFEHU RI *URXS VWXGHQWV SD\LLQJ LQ GLV VU
RXU LQVWLWXWLRQ GRHV QRW RIIHU GLIHHUHQW UDWHV UHSRUW DOO VWX

RQ IURP 3DUW \$)DOO
KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

I ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ XQGHUJUDGXDWHV
/XGHQWV

UDWHV 28CT10RXU 36010 055995 11B4S RXSWXGHQWV D 4118 1552 U .Q 58.51 0.5 30.7 re e Df Q Q q2 J 0 G.18 m g g2 J 0 G Q B

, Q V W L W X W L R Q 8 Q L Y H U V L W \ R I 6 R X W K) O R U L G D 6 D U D V R W D 0 D Q D W H H
8 V H U , ' 3

6 H F W L R Q 3 D U W & 3 D J H

2WKHU ORDQV
LQFOXGLQJ SULYDWH
ORDQV

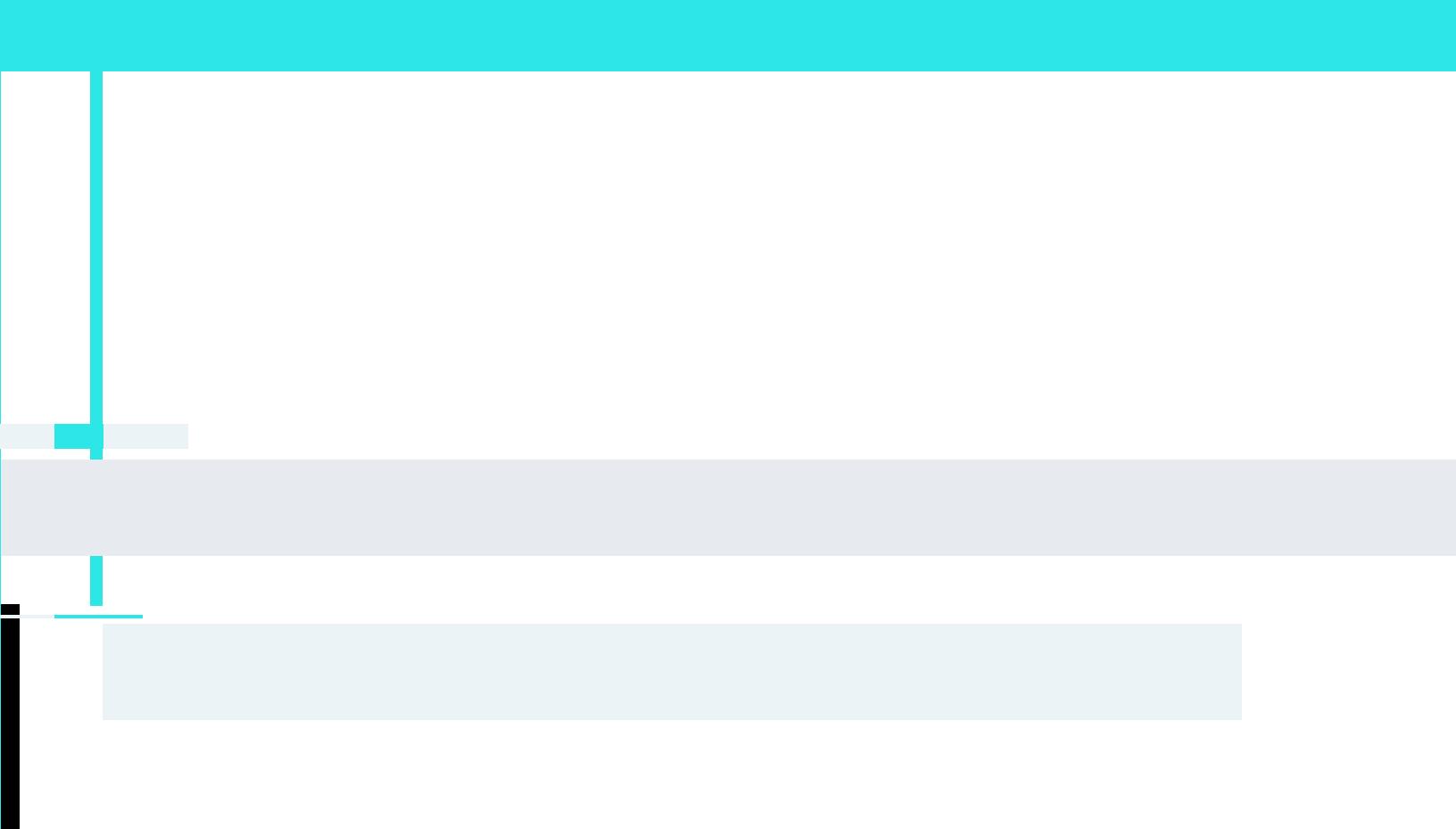


7KH QRWHV EHORZ SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH DQG
1DYLJDWRU ZHEVLWH &KRRVH RQH RSWLRQ WKDW EHVW H[SODLQV \RXU GDWD RU FKRE
ZLVK WR SURYLGH FRQWH[W QRWHV ,I QRQH RI WKH RSWLRQV SURYLGHG H[SODLQ \RX
2WKHU DQG ZULWH \RXU RZQ FRQWH[W QRWHV 1RWHV VKRXOG EH ZULWWHQ WR EH X
)RU H[DPSOH LQVWLWXWLRQV PD\ UHSRUW KHUH RWKHU VRXUFHV RI SULYDWH DLG QR
1RQ DSSOLFDEOH

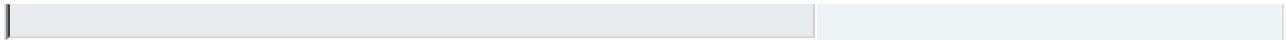
, Q V W L W X W L R Q 8 Q L Y H U V L W \ R I 6 R X W K) O R U L G D 6 D U D V R W D 0 D Q D W H H
8 V H U , ' 3

6 H F W L R Q & R P S D U L V R Q & K D U W

H U V L W \ R I 6 R X W K) O R U L G D 6 D U D V R W D 0 D Q D W H H



L R W 8 V H U Q R O R P D Q D W L R Q D E 6 R X * O R 6 R S X



, QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWPH
8VHU , ' 3

6HFWLRQ 3DUW)

3DUW) ± 1HW 3ULFH &DOFXODWLRQ IRU *URXS

7KH IROORZLQJ QHW SULFH FDOFXODWLRQ LV EDVHG RQ LQIRUPDWLRQ WKDW \RXU LQV
&KDUDFWHULVWLFV FRPSRQHQW DQG WKH 6WXGHQW)LQDQFLDO \$LG FRPSRQHQW)RU
LQVWLWXWLRQ UHSRUWHG LQ WKH ,QVWLWXWLRQDO &KDUDFWHULVWLFV FRPSRQHQW

<285 35,25 <285 35,25
<(\$5 '\$7\$) <(\$5 '\$7\$)

&RPSRQHQWV RI FRVW RI DWWHQGDQFH

3XEOLVKHG WXLWLRQ DQG UHTXLUHG IHVV
ORZHURILQJ GLVWULFW RU LQ VWDWH

%RRNV DQG VXSSOLHV

5RRP DQG ERDUG DQG RWKHU H[SHQVHV
E\ OLYLQJ DUUDQJHPHQW

E 2II FDPSXV ZLWK IDPLO\

F 2II FDPSXV QRW ZLWK IDPLO\

1XPEHU RI *URXS

DUUDQJHPHQW

E 2II FDPSXV ZLWK IDPLO\

, Q V W L W X W L R Q 8 Q L Y H U V L W \ R I 6 R X W K) O R U L G D 6 D U D V R W D 0 D Q D W H H
8 V H U , ' 3

6 H F W L R Q 3 D U W *



,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDWPH
8VHU , ' 3

3UHSDUHG E\

7KH QDPH RI WKH SUHSDUHU LV EHLQJ FROOHFWHG VR WKDW ZH FDQIROORZ XS ZLWK
DUH TXHVWLRQV FRQFHUQLQJ WKH GDWD 7KH .H\KROGHU ZLOO EH FRSLHG RQ DOO HP
7KH WLPH LW WRRN WR SUHSDUH WKLV FRPSRQHQW LV EHLQJ FROOHFWHG VR WKDW Z
UHSRUWLQJ EXUGHQ DVVRFLDWHG ZLWK ,3('6 3OHDVH LQFOXGH LQ \RXU HVWLPDWH W
TXHU\ DQG VHDUFK GDWD VRXUFHV FRPSOHWH DQG UHYLHZ WKH FRPSRQHQW DQG VX
6\VWHP

7KDQN \RX IRU \RXU DVVLVWDQFH

7KLV VXUYH\ FRPSRQHQW ZDV SUHSDUHG E\

○ .H\KROGHU ○ 6\$ &RQWDFW ○ +5 &RQWDFW
○)LQDQFH &RQWDFW \$FDGHPLF /LEUDU\ &RQWDFW WHU

1DPHOLFKDHO +HEHUW
(PDL\HEHUWP#XVI HGX

+RZ PDQ\ VWDII IURP \RXU LQVWLWXWLRQ RQO\ ZHUH LQYROYHG LQ WKH GDWD FROOH
VXUYH\ FRPSRQHQW"

1XPEHU RI 6WDII LQFOXGLQJ \RXUVHOI

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6D8DMBW'D 3DQDWHH

	* U D G X D W H V W X G H Q W V		
	7 R W D O		

, QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDW^H
(GLW 5HSRUW

6WXGHQW)LQDQFLDO \$LG

8QLYHUVLW\ RI 6RXWK)ORULGD 6DUDVRWD 0DQDW^H

6RXUFH 'HVFULSWLRQ 6HYHULW\5HVROYHG2SWLRQV

*OREDO (GLWV

3HUIR~~W~~FDVHG RQ LQIRUPDWLRQ WKDW \RXU\LSQODWLDWKLVRILQRQ W\HISRUWHG KHUH DQG
(GLW\Q WKH ,QVWLWXWLRQDO & KDUDFWHULVWLFV V\XUYH\ WKH DYHUDJH QHW
SULFH IRU *URXS VVXGHQWV LQ WKH LQFRPH FDWHJRU\ 3DUW * LV OHVV WKDQ JHUR ,I WKLV DYHUDJH LV LQFRUUHFV SOHDVH
UHYLHZ DQG FRUUHFV WKH GDWD LQ WKLV V\XUYH\ ,I LW LV FRUUHFV
SOHDVH H[SODLQ ZK\ WKLV LV WUXH <RX PD\ DOV\ ZDQW WR DGG
LQIRUPDWLRQ LQ WKH FRQWH[W ER\ LQ 3DUW * WR H[SODLQ WKH
QHJDWLYH QHW SULFH WR VVXGHQWV DQG SDUHQWV RQ WKH &ROOHJH
1DYLJDWRU ZHEVLWH (UURU

5HDV~~R~~QG UHFHLYHG LQFOXGHV IHGHUDO DQG VWDWH DZDUGV IRU VVXGHQWV DWWHQGLQJ V
EXGJHWV IRU RQO\ IDOO DQG VSULQJ WHUPV

5SHOD~~W~~HU\ * 1HW 3ULFH IRU *URXS

6FUHHQV

6FUHHQ 3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW *URXS

6FUH~~T~~KH DYHUDJH DPRXQW RI WKLV W\SH (RS ODLQD\WZLIRQHG HWR *URXS
(QWUWWXGHQWV LV RXWVLGH WKH H[SHF\HG UDQJH RI EHWZHHQ DQG
ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH
FKHFN WKH QXPEHU RI VVXGHQWV DQG WKH WRWDO DPRXQW RI DLG
DZDUGHG WR WKH VVXGHQWV DQG FRUUHFV RU H[SODLQ WKH
GLVFUHSDQW YDOXHV (UURU

5HDV~~R~~QWVH SRSXODWLRQ IRU WKLV VWDWLVWLF LV YHU\ VPDOO UHVXOWLQJ LQ D KLJKHU G

6FUH~~T~~KH DYHUDJH DPRXQW RI WKLV W\SH (RS ODLQD\WZLIRQHG HWR *URXS
(QWUWWXGHQWV LV RXWVLGH WKH H[SHF\HG UDQJH RI EHWZHHQ DQG
ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH
FKHFN WKH QXPEHU RI VVXGHQWV DQG WKH WRWDO DPRXQW RI DLG
DZDUGHG WR WKH VVXGHQWV DQG FRUUHFV RU H[SODLQ WKH
GLVFUHSDQW YDOXHV (UURU

5HDV~~R~~QWVH SRSXODWLRQ IRU WKLV VWDWLVWLF LV YHU\ VPDOO UHVXOWLQJ LQ D KLJKHU G

6FUH~~T~~KH DYHUDJH DPRXQW RI WKLV W\SH (RS ODLQD\WZLIRQHG HWR *URXS
(QWUWWXGHQWV LV RXWVLGH WKH H[SHF\HG UDQJH RI EHWZHHQ DQG
ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH
FKHFN WKH QXPEHU RI VVXGHQWV DQG WKH WRWDO DPRXQW RI DLG
DZDUGHG WR WKH VVXGHQWV DQG FRUUHFV RU H[SODLQ WKH
GLVFUHSDQW YDOXHV (UURU

5HDV~~R~~QWVH SRSXODWLRQ IRU WKLV VWDWLVWLF LV YHU\ VPDOO UHVXOWLQJ LQ D KLJKHU G

6FUH~~T~~KH DYHUDJH DPRXQW RI WKLV W\SH (RS ODLQD\WZLIRQHG HWR *URXS
(QWUWWXGHQWV LV RXWVLGH WKH H[SHF\HG UDQJH RI EHWZHHQ DQG
ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH
FKHFN WKH QXPEHU RI VVXGHQWV DQG WKH WRWDO DPRXQW RI DLG
DZDUGHG WR WKH VVXGHQWV DQG FRUUHFV RU H[SODLQ WKH
GLVFUHSDQW YDOXHV (UURU

5HDV~~R~~QWVH LQDQFH LV GXH WR D VLQJOH RXWOLHU ZKLFK KDV EHHQ FRQILUPHG DFFXUDWH DQ

ZLWKLO WKH H[SHF\HG UDQJH

