

PBF audit was that there was an adequate system of internal controls in place, with no reportable risks identified

Regarding the results of the Preeminence Data Integrity Audit, Ms. Kalil stated that it was concluded that an adequate system of internal controls was in place overall. Two medium priority risks were identified but despite those risks there was no impact on the overall status of each of the metrics, and USF did meet its preeminent metrics. Both risks identified related to control supporting the National Science Foundation Higher Education Research and Development Survey (HED Survey). Ms. Kalil stated that management's actions related to both risks identified are in progress.

Chair Callahan made the motion recommending to the BOT acceptance of the Performance Based Funding (PBF) and Preeminence Data Integrity Audits and approval of the Data Integrity Certification. The motion was accepted by Trustee Morbaniense recorded by Chair Callahan. The motion passed and the acceptance of the certification was approved.

Jennifer Condon, Vice President of Business & Finance and Chief Financial Officer, presented on the University and Direct Support Organizations (DSOs) Independent Audit Findings Report which describes audit findings and auditor recommendations, and management's responses and correction status. The University and DSOs received 12 audits from independent external auditors for the fiscal year ended June 30, 2023. Since the last time this committee met, one new audit report was received (the Auxiliary report specifically for WUSF), and it had no new findings. Also, the only remaining open audit finding from the last report (the audit finding related to the FY22 federal

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categories of compliance with the Annual DSO Compliance Certification statements